

| Course Name : Hyrje ne Ekonomi |                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
|--------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|-------------------|---------|------|
| Course Code                    | Course Type                                       | Regular Semester                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Lecture (hours/week) | Seminar (hours/week) | Lab. (hours/week) | Credits | ECTS |
| ECO 102                        | N/A                                               | Spring                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 3.00                 | 0.00                 | 0.00              | 3.00    | 5.00 |
|                                |                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| Lecturer                       |                                                   | Elda Dollija, PhD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                      |                      |                   |         |      |
| Assistant                      |                                                   | Yllka Sela, Msc                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| Course language                |                                                   | Albanian                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                      |                      |                   |         |      |
| Course level                   |                                                   | Program i Integruar                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                      |                      |                   |         |      |
| Description                    |                                                   | The course provides basic knowledge for the economy as social science and economic principles upon which all outstanding agents behave in different market structures. Economics is the study of the use of scarce resources to satisfy unlimited human needs and desires. In economics, we study how these scarce resources are allocated within the markets. The economic systems may be closed or opened, and in each case we consider the actions and interactions of three economic agents: 1) customers, 2) firms and 3) government. In this course, students will be introduced to simple, abstract models of the behavior of the three economic agents, as well as macroeconomic objectives, fiscal, monetary and trade policies, financial markets, banking system etc. |                      |                      |                   |         |      |
| Objectives                     |                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| Core Concepts                  |                                                   | Financial and opportune costs; monetary, fiscal and trade policies; financial markets; banking system; central bank; competitive and absolute advantages.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                      |                      |                   |         |      |
| Course Outline                 |                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| Week                           | Topic                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 1                              | Introduction to economy                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 2                              | Supply, demand, price and quantity in equilibrium |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 3                              | Markets                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 4                              | State revenue and expenses                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 5                              | Gross Domestic Product                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 6                              | Public Debt                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 7                              | Government and foreign direct investments         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 8                              | Public finances                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 9                              | Mid-Term                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 10                             | Prices and inflation                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 11                             | Unemployment                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 12                             | Financial markets                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 13                             | Money and the banking system                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 14                             | International economics                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 15                             | Repetition                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |
| 16                             | Final Exam                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                   |         |      |

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|--------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------|
| <b>Prerequisites</b>                                                     | The student must attend the course at a minimum rate of 75%.                                                                                                                 |                         |                      |
| <b>Literature</b>                                                        | • Sulo Haderi, Ahmet Mancellari, Dhori Kule, Stefan Qirici “Hyrje ne Ekonomi” (Fakulteti Ekonomik i Tiranës, 2003)                                                           |                         |                      |
| <b>References</b>                                                        | • Olovier Blanchard<br>• Rudiger Dornbusch & Stanely Fischer<br>• Charles P. Kindleberger                                                                                    |                         |                      |
| <b>Course Outcome</b>                                                    |                                                                                                                                                                              |                         |                      |
| <b>1</b>                                                                 | Të formojnë opinionin e tyre në lidhje me situatën ekonomike në vend dhe problemet e rritjes ekonomike duke përdorur treguesit makroekonomik të shpjeguar gjatë këtij kursi. |                         |                      |
| <b>2</b>                                                                 | Të vlerësojnë efektin e politikave fiskale dhe monetare në agregatet kryesorë makroekonomik në kontekst të situatave të caktuara.                                            |                         |                      |
| <b>3</b>                                                                 | Të prezantojnë në forme grafike dhe përmes modeleve të thjeshta matematikore opinionet e tyre mbi problemet/situatat ekonomike.                                              |                         |                      |
| <b>Course Evaluation</b>                                                 |                                                                                                                                                                              |                         |                      |
| <b>In-term Studies</b>                                                   |                                                                                                                                                                              | <b>Quantity</b>         | <b>Percentage</b>    |
| Midterms                                                                 |                                                                                                                                                                              | 1                       | 20                   |
| Quizzes                                                                  |                                                                                                                                                                              | 0                       | 0                    |
| Projects                                                                 |                                                                                                                                                                              | 1                       | 10                   |
| Term Projects                                                            |                                                                                                                                                                              | 1                       | 10                   |
| Laboratory                                                               |                                                                                                                                                                              | 0                       | 0                    |
| Class Participation                                                      |                                                                                                                                                                              | 0                       | 0                    |
| <b>Total in-term evaluation percent</b>                                  |                                                                                                                                                                              |                         | <b>40</b>            |
| <b>Final exam percent</b>                                                |                                                                                                                                                                              |                         | <b>60</b>            |
| <b>Total</b>                                                             |                                                                                                                                                                              |                         | <b>100</b>           |
| <b>ECTS Workload (Based on Student Workload)</b>                         |                                                                                                                                                                              |                         |                      |
| <b>Activities</b>                                                        | <b>Quantity</b>                                                                                                                                                              | <b>Duration (hours)</b> | <b>Total (hours)</b> |
| Course duration (Including the exam week: 16x Total hours of the course) | 16                                                                                                                                                                           | 3                       | 48                   |
| Study hours outside the classroom (Preparation, Practice, etc.)          | 14                                                                                                                                                                           | 3                       | 42                   |
| Duties                                                                   | 2                                                                                                                                                                            | 6                       | 12                   |
| Midterms                                                                 | 1                                                                                                                                                                            | 9                       | 9                    |
| Final Exam                                                               | 1                                                                                                                                                                            | 14                      | 14                   |
| Other                                                                    | 0                                                                                                                                                                            | 0                       | 0                    |
| <b>Total Work Load</b>                                                   |                                                                                                                                                                              |                         | <b>125</b>           |
| <b>Total Work Load / 25 (hours)</b>                                      |                                                                                                                                                                              |                         | <b>5.00</b>          |
| <b>ECTS</b>                                                              |                                                                                                                                                                              |                         | <b>5.00</b>          |