Course Name : Hyrje ne Ekonomi							
Course Code	**Course Type**	**Regular Semester**	**Lecture (hours/week)**	**Seminar (hours/week)**	**Lab. (hours/week)**	**Credits**	**ECTS**
ECO 102	N/A	Spring	3.00	0.00	0.00	3.00	5.00

Lecturer	Ferdinand Xhaferaj, PhD
Assistant	Yllka Sela, Msc
Course language	Albanian
Course level	Program i Integruar
Description	The course provides basic knowledge for the economy as social science and economic principles upon which all outstanding agents behave in different market structures. Economics is the study of the use of scarce resources to satisfy unlimited human needs and desires. In economics, we study how these scarce resources are allocated within the markets. The economic systems may be closed or opened, and in each case we consider the actions and interactions of three economic agents: 1) customers, 2) firms and 3) government. In this course, students will be introduced to simple, abstract models of the behavior of the three economic agents, as well as macroeconomic objectives, fiscal, monetary and trade policies, financial markets, banking system etc.
Objectives	This course aims to provide students with the key concepts associated with the operation of the national economy and international economic policy implementation. By the end of the semester, students are expected to learn: 1) the concepts and language of Economy 2) By using basic methodology and models, to be able to analyze hypothetical and real economic situations 3) the ability to explain the causes and consequences of an economic occurrence in the countries' economy.
Core Concepts	Financial and opportune costs; monetary, fiscal and trade policies; financial markets; banking system; central bank; competitive and absolute advantages.

Course Outline

Week	Topic
1	Introduction to economy
2	Supply, demand, price and quantity in equilibrium
3	Markets
4	State revenue and expenses
5	Gross Domestic Product
6	Public Debt
7	Government and foreign direct investments
8	Public finances
9	Mid-Term
10	Prices and inflation
11	Unemployement
12	Financial markets
13	Money and the banking system
14	International economics

15	Repetition
16	Final Exam

Prerequisites	The student must attend the course at a minimum rate of 75%.
Literature	• Sulo Haderi, Ahmet Mancellari, Dhori Kule, Stefan Qirici “Hyrje ne Ekonomi” (Fakulteti Ekonomik i Tiranës, 2003)
References	• Olovier Blanchard • Rudiger Dornbusch & Stanely Fischer • Charles P. Kindleberger

Course Outcome

1	To form their own opinion about the country's economic situation and problems of economic growth using macroeconomic indicators to explain this course.
2	To assess the effect of fiscal and monetary policies in key macroeconomic aggregates in the context of certain situations.
3	Present in graphic form and through simple mathematical models of their opinions on problems / economic situations.

Course Evaluation

In-term Studies	Quantity	Percentage
Midterms	1	20
Quizzes	0	0
Projects	2	10
Term Projects	0	0
Laboratory	0	0
Class Participation	1	10
Total in-term evaluation percent		**40**
Final exam percent		**60**
Total		**100**

ECTS Workload (Based on Student Workload)

Activities	Quantity	Duration (hours)	Total (hours)
Course duration (Including the exam week: 16x Total hours of the course)	16	3	48
Study hours outside the classroom (Preparation, Practice, etc.)	14	3	42
Duties	2	2	4
Midterms	1	10	10
Final Exam	1	20	20
Other	1	1	1
Total Work Load			**125**
Total Work Load / 25 (hours)			**5.00**
ECTS			**5.00**